

**Oldtown Berhad** (Company No. 797771-M)  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Comprehensive Income (Unaudited)**  
**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

	Note	3 months ended		6 months ended	
		30/9/2014 (Unaudited)	30/9/2013 (Unaudited)	30/9/2014 (Unaudited)	30/9/2013 (Unaudited)
<b>RM'000</b>					
Revenue		91,716	95,299	189,570	186,538
Investment revenue	A	339	333	744	715
Other gains and losses	B	1,099	53	1,160	123
Other operating income		3,626	2,734	7,841	5,230
Changes in inventories of finished goods, work in progress, trading merchandise, food, beverages and consumables		(3,474)	1,722	(3,043)	2,578
Raw materials and consumables used		(19,101)	(26,771)	(41,063)	(50,139)
Purchase of trading merchandise, food, beverages and consumables		(17,978)	(16,335)	(38,759)	(34,651)
Directors' remuneration		(471)	(486)	(962)	(1,042)
Employee benefits expenses		(14,741)	(13,911)	(30,224)	(27,360)
Depreciation of property, plant and equipment		(3,914)	(4,034)	(7,840)	(7,813)
Finance costs	C	(279)	(405)	(544)	(920)
Amortisation of prepaid lease payments		(44)	(46)	(88)	(92)
Amortisation of intangible assets		(882)	(586)	(1,764)	(1,172)
Other operating expenses		(21,018)	(22,172)	(44,702)	(41,079)
Share of profits/(losses) of associates		(54)	20	(178)	171
<b>Profit before tax</b>		<b>14,824</b>	<b>15,415</b>	<b>30,148</b>	<b>31,087</b>
Tax expense		(3,037)	(3,260)	(6,169)	(6,487)
<b>Profit For The Period</b>		<b>11,787</b>	<b>12,155</b>	<b>23,979</b>	<b>24,600</b>
Changes in fair value of available-for-sale financial assets		835	(33)	1,288	(923)
Reclassification adjustments relating to available-for-sale financial assets disposed of during the period		(614)	425	(833)	425
Exchange differences on translating foreign subsidiaries		465	547	112	1,191
<b>Total Comprehensive Income For The Period</b>		<b>12,473</b>	<b>13,094</b>	<b>24,546</b>	<b>25,293</b>
<b>Profit For The Period attributable to :</b>					
Owners of the Company		11,252	11,382	22,950	23,563
Non-controlling interests		535	773	1,029	1,037
		<b>11,787</b>	<b>12,155</b>	<b>23,979</b>	<b>24,600</b>
<b>Total Comprehensive Income For The Period attributable to :</b>					
Owners of the Company		11,823	12,321	23,481	24,256
Non-controlling interest		650	773	1,065	1,037
		<b>12,473</b>	<b>13,094</b>	<b>24,546</b>	<b>25,293</b>
<b>Earnings per share (EPS) attributable to Owners of the Company (sen) :</b>					
Basic EPS (sen)		2.50	2.51	5.11	5.19
Diluted EPS (sen)		2.50	2.51	5.11	5.19

**Note:**

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014 and the accompanying notes attached to this interim financial report.)



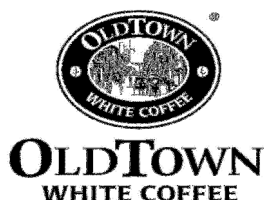
**OLDTOWN**  
WHITE COFFEE

**Oldtown Berhad** (Company No. 797771-M)  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Comprehensive Income (Unaudited) (continued)**  
**For six months ended 30 September 2014 (financial year ending 31 March 2015)**  
**Notes to the Statement of Comprehensive Income**

	3 months ended		6 months ended	
	30/9/2014 (Unaudited)	30/9/2013 (Unaudited)	30/9/2014 (Unaudited)	30/9/2013 (Unaudited)
<b>RM'000</b>				
<b>Note A - Investment revenue</b>				
- interest income	320	315	705	679
- rental income from investment property	19	18	39	36
<b>Total investment revenue</b>	<b>339</b>	<b>333</b>	<b>744</b>	<b>715</b>
<b>Note B - Other gains and (losses)</b>				
- Gain on disposal of property, plant and equipment	311	8	316	8
- Amortisation of deferred capital grant	6	6	12	12
- Gain/(loss) on disposal of available-for-sale financial assets	(13)	80	(7)	80
- Cumulative gain/(loss) reclassified from equity on disposal of available-for-sale financial assets	614	(425)	833	(425)
- Foreign exchange gain/(loss) - realised and unrealised	181	384	6	448
<b>Total other gains and (losses)</b>	<b>1,099</b>	<b>53</b>	<b>1,160</b>	<b>123</b>
<b>Note C - Finance costs</b>				
- Interest expense	239	359	464	839
- Other bank charges	40	46	80	81
<b>Total finance costs</b>	<b>279</b>	<b>405</b>	<b>544</b>	<b>920</b>

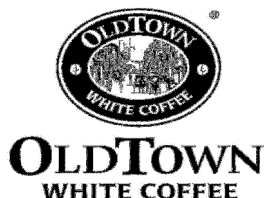
(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014 and the accompanying notes attached to this interim financial report.)



**Oldtown Berhad** (Company No. 797771-M)  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position (Unaudited)**  
**As at 30 September 2014**

	As At 30/09/2014	As At 31/03/2014
RM'000	(unaudited)	(audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	102,780	105,634
Prepaid lease payments	13,484	13,573
Investment properties	3,890	3,890
Investments in associates	1,327	1,505
Other investments	1,058	1,087
Goodwill on consolidation	23,712	23,712
Intangible assets	31,633	33,398
Deferred tax assets	1,339	963
<b>Total non-current Assets</b>	<b>179,223</b>	<b>183,762</b>
<b>Current assets</b>		
Inventories	20,316	22,466
Trade and other receivables	47,054	45,824
Amount owing by associates	2,614	1,562
Other investments	77,645	66,517
Current tax assets	2,026	4,059
Fixed deposits, cash and bank balances	91,857	99,884
<b>Total current assets</b>	<b>241,512</b>	<b>240,312</b>
<b>TOTAL ASSETS</b>	<b>420,735</b>	<b>424,074</b>
<b>EQUITY</b>		
<b>Capital and reserves</b>		
Issued capital	453,597	453,597
Reserves	(216,087)	(216,618)
Treasury shares, at cost	(13,549)	(1,486)
Retained earnings	103,337	93,796
Equity attributable to owners of the Company	327,298	329,289
Non-controlling interests	6,107	5,042
<b>Net equity</b>	<b>333,405</b>	<b>334,331</b>



**Condensed Consolidated Statement of Financial Position (Unaudited)**  
(continued)  
As at 30 September 2014

	As At 30/09/2014	As At 31/03/2014
RM'000	(unaudited)	(audited)
<b>Non-current liabilities</b>		
Hire-purchase payables	121	269
Borrowings	17,917	20,102
Deferred income	2,610	1,931
Deferred tax liabilities	5,399	5,771
<b>Total non-current liabilities</b>	<b>26,047</b>	<b>28,073</b>
<b>Current liabilities</b>		
Trade and other payables	48,071	49,844
Amount owing to ultimate holding company	6,336	6,072
Hire-purchase payables	349	546
Borrowings	3,542	3,380
Deferred income	1,751	1,332
Deferred capital grant	5	17
Current tax liabilities	1,229	479
<b>Total current liabilities</b>	<b>61,283</b>	<b>61,670</b>
<b>TOTAL LIABILITIES</b>	<b>87,330</b>	<b>89,743</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>420,735</b>	<b>424,074</b>
<b>Net assets per share attributable to owners of the Company (RM) *</b>	<b>0.73</b>	<b>0.73</b>

\*It is arrived at by dividing the Equity attributable to owners of the Company by the number of shares outstanding (after the deduction of the number of treasury shares). As at 30 September 2014, the number of outstanding ordinary shares in issue after the set off of 6,642,800 treasury shares held by the Company is 446,954,442 ordinary shares of RM1.00 each.

As at 31 March 2014, the number of outstanding ordinary shares in issue after the set off of 611,000 treasury shares held by the Company is 452,986,242 ordinary shares of RM1.00 each.

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014 and the accompanying notes attached to this interim financial report.)



**Oldtown Berhad** (Company No. 797771-M)  
(Incorporated in Malaysia)

**OLDTOWN**  
WHITE COFFEE

**Condensed Consolidated Statement of Changes in Equity (Unaudited)**  
For six months ended 30 September 2014 (financial year ending 31 March 2015)

	Non-distributable Reserves						Distributable Reserve	Attributable to Owners of the Company	Non-controlling Interests	Net Equity
	Issued Capital	Share Premium	Treasury Shares	Reserve Arising From Restructuring	Investment Revaluation Reserve	Foreign Currency Translation Reserve	Retained Earnings			
<b>RM'000</b>										
<b>Balance as at 1 April 2014</b>	<b>453,597</b>	<b>3,554</b>	<b>(1,486)</b>	<b>(222,654)</b>	<b>1,414</b>	<b>1,068</b>	<b>93,796</b>	<b>329,289</b>	<b>5,042</b>	<b>334,331</b>
Other comprehensive income for the period	-	-	-	-	455	76	-	531	36	567
Profit for the period	-	-	-	-	-	-	22,950	22,950	1,029	23,979
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>455</b>	<b>76</b>	<b>22,950</b>	<b>23,481</b>	<b>1,065</b>	<b>24,546</b>
Dividends	-	-	-	-	-	-	(13,409)	(13,409)	-	(13,409)
Buy-back of ordinary shares	-	-	(12,063)	-	-	-	-	(12,063)	-	(12,063)
<b>Balance as at 30 September 2014</b>	<b>453,597</b>	<b>3,554</b>	<b>(13,549)</b>	<b>(222,654)</b>	<b>1,869</b>	<b>1,144</b>	<b>103,337</b>	<b>327,298</b>	<b>6,107</b>	<b>333,405</b>
	Non-distributable Reserves						Distributable Reserve	Attributable to Owners of the Company	Non-controlling Interests	Net Equity
	Issued Capital	Share Premium	Treasury Shares	Reserve Arising From Restructuring	Investment Revaluation Reserve	Foreign Currency Translation Reserve	Retained Earnings			
<b>RM'000</b>										
<b>Balance as at 1 April 2013</b>	<b>363,000</b>	<b>43,554</b>	<b>-</b>	<b>(222,654)</b>	<b>1,029</b>	<b>(13)</b>	<b>119,934</b>	<b>304,850</b>	<b>2,192</b>	<b>307,042</b>
Arising from acquisition of subsidiary	-	-	-	-	-	-	-	-	3,857	3,857
Other comprehensive income for the period	-	-	-	-	(498)	1,191	-	693	-	693
Profit for the period	-	-	-	-	-	-	23,563	23,563	1,037	24,600
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(498)</b>	<b>1,191</b>	<b>23,563</b>	<b>24,256</b>	<b>1,037</b>	<b>25,293</b>
Buy-back of ordinary shares	-	-	(29)	-	-	-	-	(29)	-	(29)
<b>Balance as at 30 September 2013</b>	<b>363,000</b>	<b>43,554</b>	<b>(29)</b>	<b>(222,654)</b>	<b>531</b>	<b>1,178</b>	<b>143,497</b>	<b>329,077</b>	<b>7,086</b>	<b>336,163</b>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014 and the accompanying notes attached to this interim financial report.)



**OLDTOWN**  
WHITE COFFEE

**Oldtown Berhad** (Company No. 797771-M)  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flow (Unaudited)**  
**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

	6 months ended	
	30/09/2014	30/9/2013
RM'000	(Unaudited)	(Unaudited)
<b>CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES</b>		
Profit for the period	23,979	24,600
Adjustments for :		
Tax expense recognised in profit or loss	6,169	6,487
Depreciation of property, plant and equipment	7,840	7,813
Amortisation of intangible assets	1,764	1,172
Property, plant and equipment written off	358	20
Finance costs	544	920
Amortisation of prepaid lease payments	88	92
Investment revenue recognised in profit or loss	(744)	(715)
Loss/(Gain) on disposal of property, plant and equipment	(316)	(8)
Share of (profits)/losses of associates	178	(171)
Unrealised loss/(gain) on foreign exchange	(106)	(378)
Amortisation of deferred capital grant	(12)	(12)
Gain/(loss) on disposal of available-for-sale financial assets	7	(80)
Cumulative loss/(gain) reclassified from equity on disposal of available-for-sale financial assets	(833)	425
<b>Operating profit before changes in working capital</b>	<b>38,916</b>	<b>40,165</b>
Movements in working capital		
(Increase)/decrease in inventories	2,170	(6,475)
(Increase)/decrease in receivables	(1,010)	4,896
(Increase)/decrease in amount owing by associates	(1,057)	(471)
Increase/(decrease) in payables	(8,082)	(4,389)
Increase/(decrease) in deferred income	1,099	116
Increase/(decrease) in amount owing to directors	10	-
<b>Cash Generated From Operations</b>	<b>32,046</b>	<b>33,842</b>
Income tax refunded	547	-
Income tax paid	(4,689)	(9,956)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>27,904</b>	<b>23,886</b>



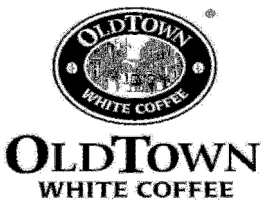
**OLDTOWN**  
WHITE COFFEE

**Oldtown Berhad** (Company No. 797771-M)  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flow (Unaudited) (continued)**  
**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

	6 months ended	
	30/09/2014	30/9/2013
RM'000	(Unaudited)	(Unaudited)
<b>CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES</b>		
Interest income received	705	679
Proceeds from disposal of property, plant and equipment	549	135
Rental income received	39	36
Purchase of property, plant and equipment	(4,229)	(7,554)
Purchase of other investments	(35,775)	(38,981)
Withdrawal/(Placement) of fixed deposits	31	1,825
Proceeds from disposal of other investments	25,957	54,797
Acquisition of subsidiary (net)	-	(16,336)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(12,723)</b>	<b>(5,399)</b>
<b>CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES</b>		
Proceeds from term loans	62	249
Advances from / (repayment to) ultimate holding company	6,181	(24)
Dividends paid to owners of the Company	(13,589)	-
Repayment of term loans	(2,097)	(5,333)
Finance costs paid	(544)	(920)
Repayment of hire-purchase payables	(346)	(348)
Payment for buy-back of shares	(12,063)	(29)
Dividends paid to non-controlling interests	(770)	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(23,166)</b>	<b>(6,405)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(7,985)</b>	<b>12,082</b>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	99,095	83,668
Currency translation differences	(11)	850
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>91,099</b>	<b>96,600</b>
<b>Cash and cash equivalents comprise the following :</b>		
Fixed deposits	758	2,207
Short-term investment funds	59,441	63,983
Cash and bank balances	31,658	31,145
	<b>91,857</b>	<b>97,335</b>
Less : Fixed deposits on lien	(758)	(735)
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>91,099</b>	<b>96,600</b>

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014 and the accompanying notes attached to this interim financial report.)



**Quarterly financial report (unaudited)**

**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting**

---

**A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2014 and the accompanying notes attached to this interim financial report.

**A2. Significant Accounting Policies**

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 March 2014.

The Group has adopted all the new and revised Malaysian Financial Reporting Standards (“MFRS”) framework issued by MASB and Issues Committee Interpretations (“IC Interpretations”) that are relevant and effective for accounting periods beginning on or after 1 January 2014. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

**A3. Comments about Seasonal or Cyclical Factors**

Generally there is no seasonality for our chain of café outlets as well as our instant coffee mix and tea manufacturing operations. The Group’s business operations and performance are not subject to seasonal or cyclical factors for the current quarter under review.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items affecting assets, liabilities, equities, net income or cash flows that are unusual because of their nature, size or incidence during the quarter under review.

**A5. Material Changes in Estimates**

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current quarter.





**OLDTOWN**  
WHITE COFFEE

**Oldtown Berhad** (Company No. 797771-M)  
(Incorporated in Malaysia)

**Quarterly financial report (unaudited)**

**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting**

**A6. Debt and Equity Securities**

During the financial year-to-date, the Company repurchased a total of 6,031,800 ordinary shares of its issued ordinary shares from the open market at an average price of RM2.00 per share. The total consideration paid for the repurchase including transaction costs amounting to RM12.06 million was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act, 1965.

Of the total 453,597,242 issued and fully paid-up ordinary shares of RM1.00 each as at 30 September 2014, the number of treasury shares held was 6,642,800 shares. Therefore, the number of outstanding ordinary shares in issue and fully paid-up was 446,954,442.

Other than the above, there were no issuances, cancellations, repurchases and repayments of debt and equity securities for the current year-to-date.

**A7. Dividend Paid**

No dividend was paid during the quarter ended 30 September 2014.

**A8. Segment Information**

The Group’s operations can be segmented by business activities namely:

- (a) Operation of a chain of cafes;
- (b) Manufacturing of coffee and other beverages and
- (c) Others (investment holding and provision of management services)

The segment information by business activities is as follows:

	3 months ended		6 months ended	
	30/09/2014	30/09/2013	30/09/2014	30/09/2013
<b>RM'000</b>	Unaudited	Unaudited	Unaudited	Unaudited
<b>Revenue</b>				
Operation of Café Chain	50,906	49,915	105,663	101,823
Manufacturing of Beverages	40,810	45,384	83,907	84,715
	91,716	95,299	189,570	186,538
<b>Profit Before Tax</b>				
Operation of Café Chain	5,473	4,403	13,795	13,248
Manufacturing of Beverages	9,715	11,095	16,853	18,145
Others	(364)	(83)	(500)	(306)
	14,824	15,415	30,148	31,087



**OLDTOWN**  
WHITE COFFEE

**Oldtown Berhad** (Company No. 797771-M)  
(Incorporated in Malaysia)

**Quarterly financial report (unaudited)**

**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting**

**A8. Segment Information (continued)**

**Geographical Segment**

The Group operates in four principal geographical areas - Malaysia (country of domicile), South East Asia, other Asian countries and others.

The Group’s revenue from continuing operations from external customers by geographical area are detailed below:

	3 months ended		6 months ended	
	30/09/2014	30/09/2013	30/09/2014	30/09/2013
<b>RM'000</b>	Unaudited	Unaudited	Unaudited	Unaudited
<b>Revenue</b>				
Malaysia	63,796	63,869	134,318	130,198
South East Asia	9,959	9,460	19,494	19,193
Other Asian countries	16,140	19,519	31,693	32,597
Others	1,821	2,451	4,065	4,550
	91,716	95,299	189,570	186,538

Revenue of approximately RM23,908,000 which contributed more than 10% of the total revenue of the Group is derived from one (1) external customer under manufacturing of beverages of Malaysia segment during the financial year-to-date.

Segment assets, segment liabilities and capital additions were not disclosed as they were not regularly provided to the chief operating decision maker for their day-to-day operation decision making.

**A9. Material Events Subsequent to the End of the Interim Period**

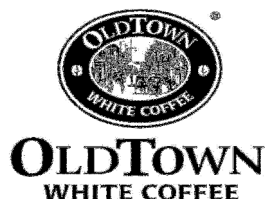
There was no material event subsequent to the end of the current quarter.

**A10. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter.

**A11. Changes in Contingent Liabilities or Contingent Assets**

There were no changes in contingent liabilities and contingent assets since the end of the last annual reporting period.



**Oldtown Berhad** (Company No. 797771-M)  
(Incorporated in Malaysia)

**Quarterly financial report (unaudited)**

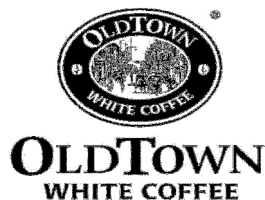
**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting**

**A12. Related Party Transactions**

The related party transactions entered into by the Group are recurrent transactions of revenue or trading in nature (“RRPTs”). The Group’s related party transactions for 6 months ended 30 September 2014 are as follows:

(in RM'000)	Trade sales	Royalty	A&P	Trade Purchases	Rental	Others	Total	Trade sales	Royalty	A&P	Trade Purchases	Rental	Others	Total
	6 months ended 30/09/2014							6 months ended 30/09/2013						
<b>Transactions with Holding Company</b>														
Old Town International Sdn Bhd	-	-	-	-	570	3	573	-	-	-	-	570	-	570
<b>Transactions with Associates</b>														
OTK Eatery Sdn. Bhd.	0	183	110	-	-	114	407	3	195	117	-	-	108	424
OTK Singapore Pte. Ltd.	1,697	452	271	-	-	26	2,445	2,015	508	305	-	-	-	2,827
Plus One Solution Sdn. Bhd.	-	-	-	440	-	204	644	-	-	-	328	-	34	363
<b>A company in which a close family member of a director of the Company who is also a deemed substantial shareholder of the Company is a shareholder and this close family member's wife is a director and has substantial financial interests.</b>														
AC Montage Marketing Sdn. Bhd.	-	-	-	-	5	-	5	-	-	-	-	19	-	19
<b>Transactions with a company in which close family members of a director of the Company are directors and have substantial financial interest; a company in which a close family member of a director of the Company who is also a deemed substantial shareholder of the Company is a director.</b>														
CN Properties Sdn Bhd	-	-	-	-	10	-	10	-	-	-	-	14	(5)	9
<b>Transactions with a company in which a director of the Company and his wife are directors and have substantial financial interests.</b>														
CN Supplies Sdn Bhd	-	-	-	-	11	-	11	-	-	-	-	10	-	10
<b>Transactions with a company in which close family members of a director of the Company are directors and have substantial financial interest; a company in which a close family member of a director of the Company who is also a deemed substantial shareholder of the Company is a director and has substantial financial interests.</b>														
Noble Virtue Sdn. Bhd.	-	-	-	-	29	-	29	-	-	-	-	30	-	30



**Oldtown Berhad** (Company No. 797771-M)  
(Incorporated in Malaysia)

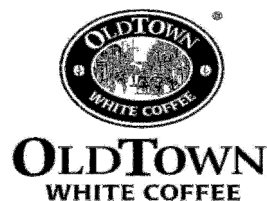
**Quarterly financial report (unaudited)**

**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting**

**A12. Related Party Transactions (continued)**

(in RM'000)	Trade sales	Royalty	A&P	Trade Purchases	Rental	Others	Total	Trade sales	Royalty	A&P	Trade Purchases	Rental	Others	Total
	6 months ended 30/09/2014							6 months ended 30/09/2013						
<b>Transactions with companies in which a close family member of a director of the Company is a director and has substantial financial interest.</b>														
GC Alamanda Sdn. Bhd.	346	50	30	-	-	11	437	325	46	28	-	-	2	400
GC Bangsar Two Sdn. Bhd.	273	47	28	-	-	11	359	316	51	31	-	-	2	401
GC Brickfields Sdn. Bhd.	214	27	16	-	-	2	259	300	39	24	-	-	4	367
GC Selayang Sdn. Bhd.	266	39	23	-	-	11	339	272	39	24	-	-	2	337
GC Shamelin Sdn. Bhd.	199	34	20	-	-	1	254	245	41	24	-	-	(1)	309
Gourmet Chef Sdn. Bhd.	193	27	16	-	-	11	247	197	29	17	-	-	2	245
Gourmet Corner KL Sdn. Bhd.	515	36	21	-	125	62	759	372	53	32	-	125	2	583
Gourmet Chef Kinrara Sdn. Bhd.	324	47	28	-	-	1	400	321	47	28	-	-	2	399
Natural Marketing Sdn. Bhd.	-	-	-	47	-	-	47	-	-	-	83	-	-	83
<b>Transactions with companies in which a close family member of a director of the Company who is also a deemed substantial shareholder of the Company is a director and has substantial financial interest.</b>														
OTK Kopitiam (KLCC) Sdn Bhd	229	21	14	-	-	1	264	158	14	9	-	-	-	182
Carefree Avenue Sdn Bhd	542	68	41	-	-	48	699	285	40	24	-	-	6	355
Conneczone Puchong Sdn Bhd	172	25	15	-	-	12	224	114	17	10	-	-	1	142
OTK (MBH) Sdn Bhd	268	45	27	-	-	1	341	-	-	-	-	-	-	-
<b>Transactions with companies in which a director of the Company has ceased to be a substantial shareholder wef 15/04/2014 and a close family member of a director of the company, who is also a deemed substantial shareholder of the Company has substantial financial interest.</b>														
Acadian Gourmet KK Sdn. Bhd.	201	28	17	-	-	11	256	284	31	19	-	-	3	336
Acadian Gourmet PB Sdn. Bhd.	297	38	23	-	-	10	368	337	37	22	-	-	1	398



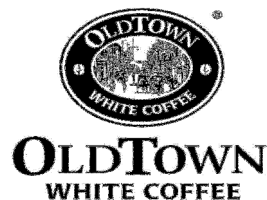
**Quarterly financial report (unaudited)**

**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting**

**A12. Related Party Transactions (continued)**

(in RM'000)	Trade sales	Royalty	A&P	Trade Purchases	Rental	Others	Total	Trade sales	Royalty	A&P	Trade Purchases	Rental	Others	Total
	<b>6 months ended 30/09/2014</b>							<b>6 months ended 30/09/2013</b>						
<b>Transactions with a company in which a close family member of a director of the Company is a director and has substantial financial interest; a company in which certain directors of the Company have ceased to have deemed substantial financial interest wef 10/9/2014 .</b>														
Gourmet Corner Ipoh Sdn. Bhd.	431	59	35	-	-	11	536	908	61	36	-	-	64	1,070
<b>Transactions with companies in which a close family member of a director of the Company is a director and deemed to have substantial financial interest.</b>														
GC Bangsar Sdn. Bhd.	283	45	27	-	-	11	365	345	52	31	-	-	2	430
GC Kapar Sdn. Bhd.	234	32	19	-	-	10	295	239	34	20	-	-	-	293
GC South City Sdn. Bhd.	222	33	20	-	-	11	286	223	32	19	-	-	2	276
OTK Sarawak Sdn. Bhd.	-	20	12	-	-	11	43	5	42	25	-	-	47	119
<b>Transactions with companies in which a close family member of a director of the Company ceased to be a director wef 01/07/2014 and ceased to be a a deemed substantial shareholder of the companies wef 21/03/2014.</b>														
OTK (Alam Damai) Sdn. Bhd.	80	10	6	-	-	-	96	155	19	12	-	-	1	186
OTK (Intan) Sdn. Bhd.	318	19	11	-	-	-	348	294	45	27	-	-	1	367
OTK (Kuala Selangor) Sdn. Bhd.	109	15	9	-	-	-	133	194	29	18	-	-	1	241
OTK (Rawang) Sdn. Bhd.	278	28	17	-	-	1	324	655	45	27	-	-	21	748
OTK (Shah Alam) Sdn. Bhd.	202	27	16	-	-	-	246	402	56	33	-	-	10	501
OTK Manjung Sdn. Bhd.	114	15	9	-	-	-	138	224	32	19	-	-	1	276
OTK (Senai) Sdn. Bhd.	107	15	9	-	-	-	130	270	-	-	-	-	70	340
OTK (KB) Sdn Bhd ( formerly known as OTK (Batang Kali) Sdn Bhd	787	26	15	-	-	31	859	-	-	-	-	-	-	-



**Oldtown Berhad** (Company No. 797771-M)  
(Incorporated in Malaysia)

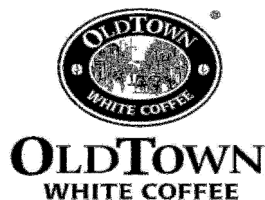
**Quarterly financial report (unaudited)**

**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting**

**A12. Related Party Transactions (continued)**

(in RM'000)	Trade sales	Royalty	A&P	Trade Purchases	Rental	Others	Total	Trade sales	Royalty	A&P	Trade Purchases	Rental	Others	Total
	6 months ended 30/09/2014							6 months ended 30/09/2013						
<b>Transactions with a company in which a close family member of a director of the Company has substantial financial interest.</b>														
OTK Logistics Sdn. Bhd	1,375	-	-	-	-	-	1,375	1,563	-	-	1,704	-	2	3,269
<b>Transactions with a company in which a close family member of a director of the Company who is also the wife of a deemed substantial shareholder of the Company has substantial financial interest.</b>														
Mayson Trade (M) Sdn. Bhd.	-	-	-	13	-	-	13	-	-	-	70	-	-	70
<b>Transactions with companies in which a director of the Company is a director and has substantial financial interest.</b>														
Oldtown Asia Pacific Limited	-	13	-	-	-	-	13	-	45	-	-	-	-	45
OTK Northern Sdn. Bhd.	525	58	35	-	-	14	631	586	66	39	-	-	1	692
<b>Transactions with a company in which a close family member of a director of the Company is a director and has direct and indirect substantial financial interest; a company in which certain directors of the Company have ceased to have deemed substantial financial interest wef 10/9/14; a company in which a close family member of a director of the Company has substantial financial interest.</b>														
Gourmet Corner Sdn. Bhd.	861	54	32	-	-	44	991	399	56	34	-	-	3	491
<b>Transactions with a company in which a close family member of a director of the Company who is also a deemed substantial shareholder of the Company and this close family member's wife are both directors and have substantial interests.</b>														
Myth Empire Sdn Bhd (formerly known as Soonsen Enterprise Sdn Bhd)	2	-	-	-	86	1	89	-	-	-	-	86	-	86



**Quarterly financial report (unaudited)**

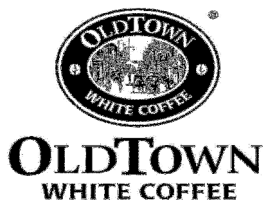
**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting**

**A12. Related Party Transactions (continued)**

(in RM'000)	Trade sales	Royalty	A&P	Trade Purchases	Rental	Others	Total	Trade sales	Royalty	A&P	Trade Purchases	Rental	Others	Total
	6 months ended 30/09/2014							6 months ended 30/09/2013						
<b>Transactions with a company in which close family members of a director of the Company are directors and have substantial interests.</b>														
GC Bangi Sdn. Bhd.	314	38	23	-	-	13	387	347	43	26	-	-	2	418
<b>Transactions with companies in which close family members of a director of the Company are directors and have substantial financial interests.</b>														
OTK Ipoh Road Sdn. Bhd.	588	21	12	-	-	26	646	188	25	15	-	-	12	241
OTK Megah Sdn. Bhd.	116	15	9	-	-	10	151	123	16	10	-	-	1	150
OTK USJ Sdn. Bhd.	200	31	18	-	-	12	261	237	35	21	-	-	2	294
OTK Sunway Sdn. Bhd.	258	35	21	-	-	11	325	274	37	22	-	-	1	334
OTK (Petaling Jaya) Sdn. Bhd.	287	45	27	-	-	17	375	506	58	35	-	-	9	607
<b>Transactions with a director and/or substantial shareholder of the Company or a close family member of a director of the Company</b>														
Lee Siew Heng	-	-	-	-	10	-	10	-	-	-	-	10	-	10
Lee Siew Meng	-	-	-	-	10	-	10	-	-	-	-	9	-	9
Lim Khim Lan	-	-	-	-	30	-	30	-	-	-	-	30	-	30

<b>Note :</b>	
<b>Trade sales</b>	<b>Sale of food and beverages products &amp; Sale of furniture and utensils</b>
<b>Royalty</b>	<b>Royalty fees charged</b>
<b>A&amp;P</b>	<b>Advertising and promotion fees charged</b>
<b>Trade purchases</b>	<b>Purchase of food and beverages products</b>
<b>Rental</b>	<b>Rental of hostel, office, warehouse, outlet</b>
<b>Others</b>	<b>Training fees, incentives, logistic and handling fees etc.</b>



**Quarterly financial report (unaudited)**

**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting**

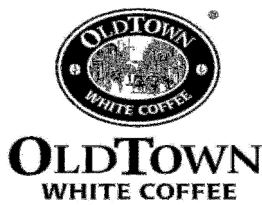
---

**A13. Capital Commitments**

The capital commitments for property, plant and equipment not provided for as at 30 September 2014 were as follows:

	As at 30 September 2014
	RM'000
Approved and contracted for	1,563
Approved but not contracted for	-
<b>Total capital commitments</b>	<b>1,563</b>



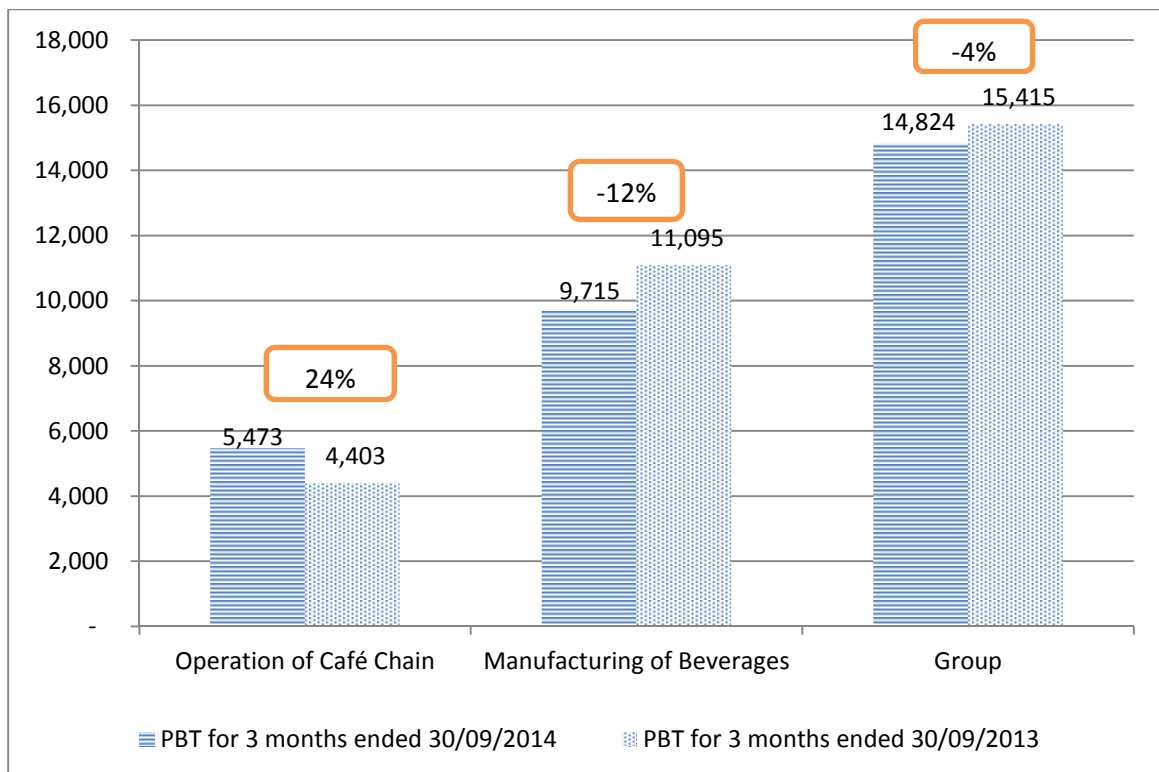


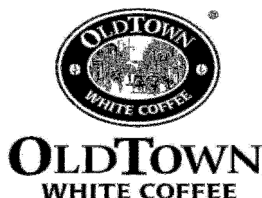
**Quarterly financial report (unaudited)**  
**For six months ended 30 September 2014 (financial year ending 31 March 2015)**  
**PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa**  
**Malaysia Securities Berhad**

**B1. Review of Performance**

	3 months ended		6 months ended	
	30/09/2014	30/09/2013	30/09/2014	30/09/2013
<b>RM'000</b>	Unaudited	Unaudited	Unaudited	Unaudited
<b>Revenue</b>				
Operation of Café Chain	50,906	49,915	105,663	101,823
Manufacturing of Beverages	40,810	45,384	83,907	84,715
	91,716	95,299	189,570	186,538
<b>Profit Before Tax</b>				
Operation of Café Chain	5,473	4,403	13,795	13,248
Manufacturing of Beverages	9,715	11,095	16,853	18,145
Others	(364)	(83)	(500)	(306)
	14,824	15,415	30,148	31,087

**3-month period (30/09/2014 vs. 30/09/2013)**





**Quarterly financial report (unaudited)  
For six months ended 30 September 2014 (financial year ending 31 March 2015)  
PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa  
Malaysia Securities Berhad**

---

**B1. Review of Performance (continued)**

**3-month period (30/09/2014 vs. 30/09/2013) (continued)**

The Group recorded revenue of RM91.72 million for the quarter ended 30 September 2014, decreased by 4% compared to RM95.30 million in the quarter ended 30 September 2013. Lower revenue was recorded by the manufacturing of beverages segment.

The profit before tax (PBT) for the quarter ended 30 September 2014 was RM14.82 million, a decrease of 4% from RM15.42 million registered in the quarter ended 30 September 2013.

**Operation of café chain**

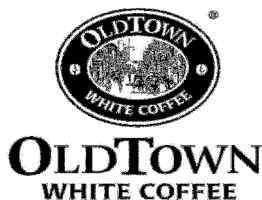
The Group's café chain operation recorded PBT of RM5.47 million for the quarter ended 30 September 2014 on the back of the segment's revenue of RM50.91 million. This represented an increase of 24% in PBT as compared to RM4.40 million achieved in the quarter ended 30 September 2013.

The segment's PBT was higher mainly attributable to higher other operating income and lower advertising and promotional expenses during the quarter ended 30 September 2014.

**Manufacturing of beverages**

The Group's manufacturing of beverages recorded PBT of RM9.72 million for the quarter ended 30 September 2014 on the back of the segment's revenue of RM40.81 million. This represented a decrease of 12% in PBT as compared to RM11.10 million achieved in the quarter ended 30 September 2013.

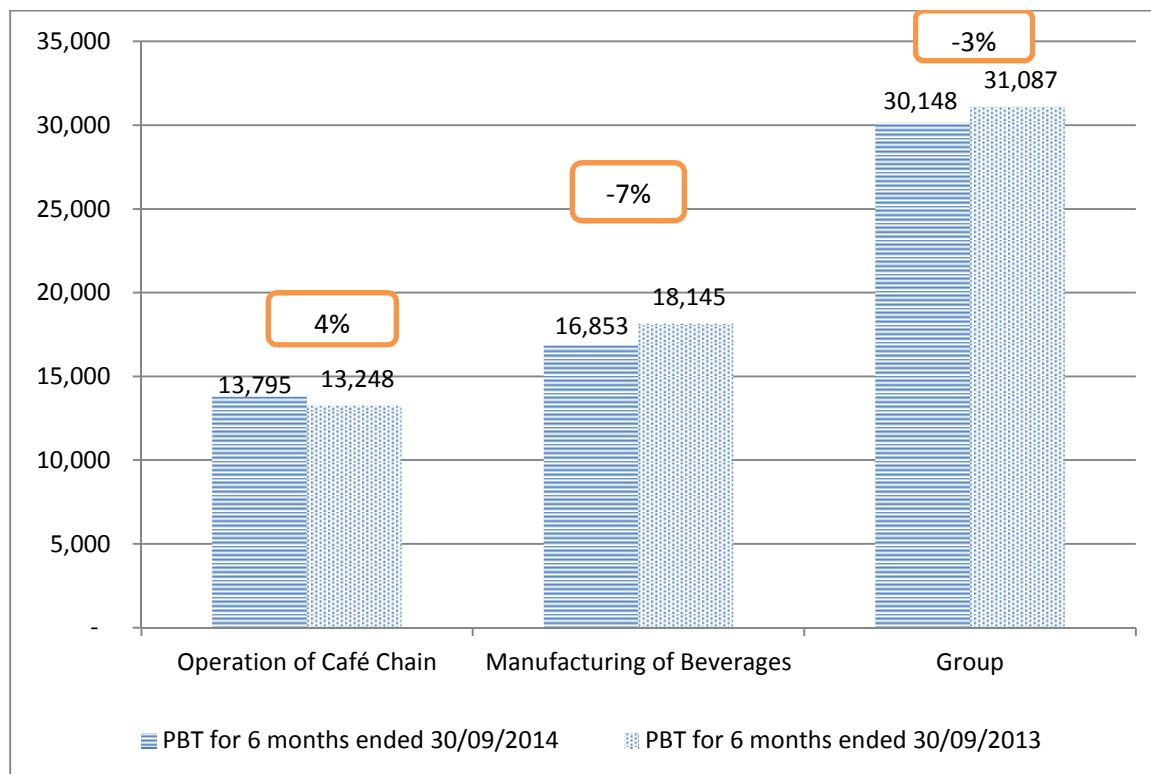
The segment's PBT was lower mainly attributable to lower sales generated from the segment's overseas market.



**Quarterly financial report (unaudited)  
For six months ended 30 September 2014 (financial year ending 31 March 2015)  
PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa  
Malaysia Securities Berhad**

**B1. Review of Performance**

**6-month period (30/09/2014 vs. 30/09/2013)**



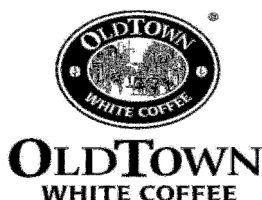
The Group recorded revenue of RM189.57 million for the 6-month period ended 30 September 2014, increased by 2% compared to RM186.54 million in the 6-month period ended 30 September 2013. Higher revenue was recorded by the café chain operation segment.

The profit before tax (PBT) for the 6-month period ended 30 September 2014 was RM30.15 million, a decrease of 3% from RM31.09 million registered in the 6-month period ended 30 September 2013.

**Operation of café chain**

The Group's café chain operation recorded PBT of RM13.80 million for the 6-month period ended 30 September 2014 on the back of the segment's revenue of RM105.66 million. This represented an increase of 4% in PBT as compared to RM13.25 million achieved in the 6-month period ended 30 September 2013.

The segment's PBT was higher mainly attributable to higher other operating income and lower advertising and promotional expenses during the 6-month period ended 30 September 2014.



**Quarterly financial report (unaudited)**

**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. Review of Performance**

**6-month period (30/09/2014 vs. 30/09/2013)**

**Manufacturing of beverages**

The Group's manufacturing of beverages segment recorded PBT of RM16.85 million for the 6-month period ended 30 September 2014 on the back of the segment's revenue of RM83.91 million. This represented a decrease of 7% in PBT as compared to RM18.15 million achieved in the 6-month period ended 30 September 2013. The segment's results were impacted by lower export sales and higher selling and distribution expenses.

**B2. Variation of Results against Preceding Quarter**

	Current Quarter	Preceding Quarter
RM'000	30/09/2014	30/06/2014
<b>Revenue</b>		
Operation of Café Chain	50,906	54,757
Manufacturing of Beverages	40,810	43,097
	91,716	97,854
<b>Profit Before Tax</b>		
Operation of Café Chain	5,473	8,322
Manufacturing of Beverages	9,715	7,138
Others	(364)	(136)
	14,824	15,324

**Operation of café chain**

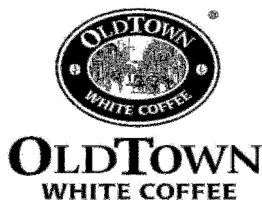
The café chain operation recorded revenue of RM50.91 million in the current quarter, represented a decrease of 7% as compared to the preceding quarter's revenue of RM54.76 million.

The PBT of RM5.47 million was 34% lower than the PBT of RM8.32 million in the preceding quarter due to lower revenue achieved in the current quarter.

**Manufacturing of beverages**

The revenue of RM40.81 million for the current quarter ended 30 September 2014 for the manufacturing of beverages division was 5% lower than RM43.10 million in the preceding quarter due to the drop in sales from domestic market.

The PBT of RM9.72 million for the current quarter was 36% higher than the RM7.14 million in the preceding quarter primarily attributable to the lower selling and distribution expenses incurred during the quarter.



**Quarterly financial report (unaudited)**  
**For six months ended 30 September 2014 (financial year ending 31 March 2015)**  
**PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa**  
**Malaysia Securities Berhad**

---

**B3. Commentary on Prospects**

**(i) Café Chain Operation Development Plans**

As at 30 September 2014, the Group has a total of 245 café outlets in Malaysia, Singapore, Indonesia and China.

The Group plans to open more outlets in Malaysia for the financial year ending 31 March 2015 ("FYE 2015"). Most of the second and third tier cities and townships present vast opportunities for the Group to reach a wider range of customers; therefore, the Group shall expand into the suburban and rural markets over the next few years.

In line with the development plans in Singapore, two (2) or three (3) new outlets are scheduled to open in FYE 2015.

For the Indonesian market, the Group granted the right to the Master Licensee in Indonesia to establish and operate outlets in the territory of Bali and Jawa, Indonesia in year 2011. A second Master License Agreement was executed in June 2014 to enable an extended Indonesian reach by granting the license to the Master Licensee an extended coverage for the rest of Indonesia.

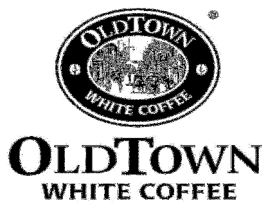
The Group will continue to adopt the sub-licensing model to accelerate the expansion plans in Indonesia and targets to open between six (6) to eight (8) new outlets FYE 2015.

While the contribution from the China market has been relatively insignificant in the past year, the Group is revamping its concept and market positioning in China with the intention to close the gaps. The Group shall take a conservative expansion model until the assessment of its current strategies and realignment of business direction are completed.

In view of the country's large population base and growing spending power, the Group is still optimistic about the growth potential of the café chain business in China and strives to lay a stronger foundation to pave the way for future growth as part of its long term business plan.

Following the execution of the Master License Agreement in May 2014, the first outlet in Australia is scheduled to open in the first quarter of 2015.

The Group shall continue its efforts to maintain its margin and improve its topline growth for café chain operation through various initiatives namely streamlining the menu offerings and focusing on building brand loyalty among customers via consistent product quality and customer service.



**Quarterly financial report (unaudited)  
For six months ended 30 September 2014 (financial year ending 31 March 2015)  
PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa  
Malaysia Securities Berhad**

---

**B3. Commentary on Prospects (continued)**

**(ii) Manufacturing of Beverages Development Plans**

The capacity utilisation of the new beverage manufacturing facility, which commenced operation in mid-2013, was approximately 40% in last financial year. The unutilized capacity will enable the Group to cope with the rising demand for future growth over the next 5 years.

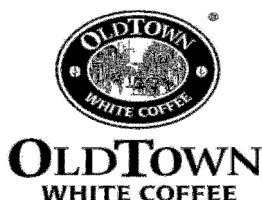
In the domestic front, the Group maintained its leading position in the white coffee segment in last financial year. New distributors have been appointed in East and West Malaysia in mid-2014. Moving forward, the Group will continue to maintain its dominant presence by actively participating in various joint marketing programs organized by the local key retailers and engaging consumers through various advertising and promotional activities.

The Group will continue to strengthen its foothold within the ASEAN region. The Group plans to intensify its marketing initiatives in Indonesia and Philippines following the appointment of renowned and established distributors in both countries. The Group has successfully penetrated into Thailand's retail market via the appointment of a well-known international distributor in 2013. To maintain the leading position in Singapore, various aggressive branding and marketing campaigns shall be carried out. Overall, the Group is bullish on the growth potential from these ASEAN countries.

The Group achieved strong sales growth in other Asian countries, particularly in China, Hong Kong and Taiwan in last financial year. There is huge growth potential in China in view of the country's enormous market and rising affluent amongst the urban population. Besides the coastal cities of China, the Group plans to expand further to the second tier cities of the central region of China. The Group is seeking for more potential new distributors and retailers to accelerate its market penetration, given the huge untapped coffee market in the country.

Besides China, the Group will continue to intensify advertising campaigns in Hong Kong, with the intention to further widen its coverage, to sustain its market share and to strengthen the brand presence in the country.

To maintain its brand presence in the Malaysian and international markets, the Group shall continue to embark on aggressive marketing through multiple media channels which include printed media, digital media, online media and social networks to promote its business. The Group adopts various flexible and adaptive strategies by customising its marketing campaign and product mix when venturing into the international markets, as each consumer market possesses unique characteristics and preferences.



**Quarterly financial report (unaudited)**

**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad**

---

**B3. Commentary on Prospects (continued)**

Both café chain operation and manufacturing of beverages operation operate under an integrated business model, of which both operations complement each other in terms of raw materials procurement, support services, marketing campaign, promotion, business strategies and advertisement. Its integrated business model enables the Group to mitigate price fluctuations in raw materials while preserving margins. It also allows for further market share growth without much investment in sales, marketing and logistics.

The Group shall continue to invest in advertising, promotional and marketing activities to promote and strengthen the “OLDTOWN” brand name. However, the outlook for both the café chain operation and manufacturing of beverages segments remains competitive and challenging.

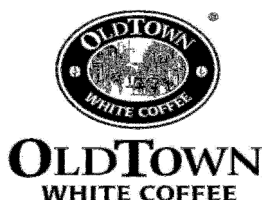
**B4. Profit Forecast and Profit Guarantee**

The Group has not provided any profit forecast or profit guarantee in any public document.

**B5. Taxation**

	3 months ended		6 months ended	
	30/09/2014	30/09/2013	30/09/2014	30/09/2013
<b>RM'000</b>	Unaudited	Unaudited	Unaudited	Unaudited
Income tax	3,202	2,709	6,916	5,976
Deferred tax	(165)	551	(747)	511
<b>Total tax expense</b>	<b>3,037</b>	<b>3,260</b>	<b>6,169</b>	<b>6,487</b>

The Group’s effective tax was 21% for 6-month period ended 30 September 2014. It was lower than the statutory tax rate of 25% mainly due to certain capital expenditure which were qualified to claim Reinvestment Allowance.



**Quarterly financial report (unaudited)**

**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad**

**B6. (A) Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the reporting date.

**B6. (B) Status of Utilization of Proceeds**

On 21 December 2012, on behalf of the Board of Directors, AmInvestment Bank Berhad had announced the completion of the Private Placement following the listing of and quotation for 33,000,000 Placement Shares on the Main Market of Bursa Malaysia Securities Berhad .

The Company has fully utilized the proceeds of RM64,350,000 raised from the Private Placement as at the date of this quarterly announcement as follows:

Purpose	Proposed Utilization (RM'000)	Actual Utilization (RM'000)	Intended Timeframe for Utilization	Balance / Deviation (RM'000)
Capital expenditure for business expansion	44,695	44,695	within 24 months	-
Working capital	19,155	19,155	within 12 months	-
Estimated expenses	500	504	within 1 month	*** (4)
	64,350	64,354		

\*\*\* The shortfall of approximately RM4,000 was funded by internally generated funds.

**B7. Borrowings and Debt Securities**

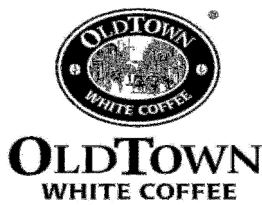
Details of the Group's borrowings as at 30 September 2014 are as follows:

<b>Secured Borrowings</b>	<b>RM'000</b>
<b>Current</b>	
- Term Loan	3,542
- Hire-purchase payables	349
	3,891
<b>Non-current</b>	
- Term Loan	17,917
- Hire-purchase payables	121
	18,038
<b>Total</b>	<b>21,929</b>

The total borrowings denominated in foreign and local currency as at 30 September 2014 as presented below:-

	<b>RM'000</b>
Foreign currency - USD 1,330,000 @ RM3.282/USD1	4,365
Local currency	17,564
<b>Total</b>	<b>21,929</b>





**Quarterly financial report (unaudited)**  
**For six months ended 30 September 2014 (financial year ending 31 March 2015)**  
**PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa**  
**Malaysia Securities Berhad**

---

**B8. Changes in Material Litigation**

There were no material litigations as at the date of this report.

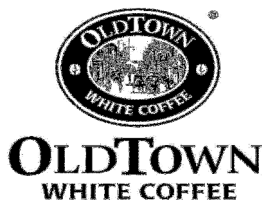
**B9. Proposed Dividend**

There was no dividend proposed in the current quarter.

**B10. Earnings per Share**

The basic and diluted EPS are calculated by dividing the profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

Earnings Per Share ("EPS")	3 months ended		6 months ended	
	30/09/2014 Unaudited	30/09/2013 Unaudited	30/09/2014 Unaudited	30/09/2013 Unaudited
Net profit attributable to owners of the Company (RM'000)	11,252	11,382	22,950	23,563
Weighted average number of ordinary shares in issue ('000)	449,427	453,590	449,427	453,590
Basic EPS (sen)	2.50	2.51	5.11	5.19
Diluted EPS (sen)	2.50	2.51	5.11	5.19
The weighted average number of ordinary shares in issue was computed as follows:				
Number of ordinary shares in issue as of April 1	453,597	453,597	453,597	453,597
Effect of : shares repurchased	(4,170)	(7)	(4,170)	(7)
	<u>449,427</u>	<u>453,590</u>	<u>449,427</u>	<u>453,590</u>
Number of ordinary shares in issue as of April 1 includes the bonus issue of 90,597,242 units of ordinary shares issued in January 2014.				
Comparative figures of the basic and diluted earnings per ordinary shares have been restated to reflect the bonus issue which was issued in January 2014.				



**Quarterly financial report (unaudited)**

**For six months ended 30 September 2014 (financial year ending 31 March 2015)**

**PART B - Explanatory Notes Pursuant To The Listing Requirements of Bursa Malaysia Securities Berhad**

**B11. Realized and Unrealized Profits/Losses Disclosure**

The breakdown of the retained profits of the Group into realized and unrealized profits is as follows:

	As At 30 September 2014	As At 31 March 2014
RM'000	(Unaudited)	(Audited)
Total retained earnings of the Company and its subsidiary companies		
- Realized	146,009	134,416
- Unrealized	(1,257)	(2,150)
Total share of retained earnings from associated companies		
- Realized	(205)	(27)
- Unrealized	71	71
	144,618	132,310
Less : consolidation adjustments	(41,281)	(38,514)
Group's retained profits as per consolidated financial statements	103,337	93,796

**B12. Audit Report of Preceding Annual Financial Statements**

The preceding year's annual audited financial statements of the Group were not subject to any qualification.

**B13. Authorization for Issue**

The interim financial report was duly reviewed by the Audit Committee and approved by the Board of Directors on 26 November 2014.

By Order of the Board

Wong Wai Foong  
Company Secretary

26 November 2014